



April 2010

MONEY Matters

A Letter from the CEO

MACU Computer Conversion

Dear Members,

On a recent HGTV show, the home improvement team went through a number of setbacks and unplanned obstacles as they worked toward building the perfect deck. When the deck was completed, it was stunning with all of the latest features including everything the owner wanted and more. We have encountered a few glitches with our new computer system, and we are addressing those issues. There is a learning curve for our members to become comfortable with our new computer system. Once you become comfortable, we are confident you will enjoy the benefits of the new system. Already, you have noticed the improved security features in Home Banking and Bill Pay, and the immediate posting of deposits and withdrawals with our Real Time ATM.

If you have any questions, concerns, or comments, don't hesitate to call us. Thank you for your patience during this conversion, and, as always, thank you for your business!

Sincerely,
Nick Langenfeld, CEO

MACU HELOC

This alphabet soup means cash for you at a VERY low cost!

The interest rates for Home Equity Lines of Credit (HELOC) at Massillon area banks are 5.25% to 6.89% APR*.

At MACU, you can get a HELOC for **as low as 4.00% APR***.

That difference in interest rate alone may be worth hundreds or even thousands of dollars to you! In addition to those savings, at MACU you do not pay for closing costs or appraisal fees! Imagine...home improvements, college tuition, bill consolidation and more, at some of the lowest borrowing costs you'll find anywhere.

That is Massillon Area Credit Union.

Call our Loan Department for details.

*APR = Annual Percentage Rate. HELOC rates are variable and are based on the PRIME RATE. If your HELOC is closed within 3 years, you will be assessed the closing costs. A processing fee of \$100 will be assessed. All rates and promotions are subject to change without notice. Sample monthly payment for a loan of \$15,000 at 4.00% APR for a term of 120 months would be approximately \$150.00. Some restrictions may apply.



A New Car for Less Than the Cost of Lunch?

With our fixed loan rate as low as **4.49% APR*** over a 72-month loan period, you could be driving a \$12,000 vehicle for only \$190.44 per month. Divided by 30 days, that's **only \$6.35 per day**. Less than the cost of lunch. And at MACU, you can get a loan with no money down. Buy new, buy used, refinance your present vehicle loan from another institution. Just do it ASAP. This offer ends April 30, 2010! Call for more information.



*Annual Percentage Rate. All rates and promotions subject to change without notice. Sample monthly payment of \$12,000 loan for 72 months at 4.49% APR would be approximately \$190.44. Loan rate is determined by term of loan and personal credit history. Credit Life and Disability Insurance is available to members at a minimal cost. Some restrictions apply. Offer ends April 30, 2010.

Real Time ATM

Now you can see your transactions and how they affect your balance instantly, before you drive away from the ATM. No more wondering if the ATM accepted your deposit. No more postings delayed up to 24 hours. Make a deposit, see the result. Make a withdrawal, see the result.

How cool is that?

It's all part of the new MACU computer system and our constant drive to improve our products and services for you.





MACU VISA® a Mona Lisa?!

If the Mona Lisa had a VISA, it would be MACU's VISA Gold card, because every smart woman knows that today a **FIXED** rate of **7.99% APR*** on a credit card is unheard of. Or maybe she would prefer MACU's VISA Classic card with a **FIXED** rate of only **12.99% APR***. But what would really have Ms. Lisa smiling is that, for both cards, there are **NO** additional fees to transfer balances or secure cash advances... **PLUS**... the same **7.99% APR*** and **12.99% APR*** apply to transferred balances and cash advance balances... **PLUS**... there are no annual fees... **PLUS**... there is a 25-day grace period to allow more time to pay off the balance... Need we say more? The MACU VISA is... well... a work of art. For more information or to apply, stop in or visit www.massillonareacu.org. Then go shopping... at more than 8 million locations throughout the world that accept your new MACU VISA.

*Annual Percentage Rate

IRA - Deadline is April 15, 2010

If you want Uncle Sam to pay you to save, you need to act now – before April 15, 2010. That is the last day deposits to a new or existing IRA (Individual Retirement Account) can be deducted from your 2009 taxes. You can contribute up to \$5,000 (\$6,000 if you're over 50). With the eligibility age for Social Security scheduled to increase every year, you need retirement savings of your own. And you need to make contributions as early as possible so compounding interest works to your advantage. MACU offers traditional IRAs, Roth IRAs, and Coverdell Education Savings Accounts. For more information, give us a call or visit us at www.massillonareacu.org.



Annual Meeting Overview

Thank you to everyone who attended our Annual Meeting on March 14th. It was a great chance for members to see old friends and make new ones. Attendees enjoyed brunch as our accomplishments of 2009 were highlighted and plans for 2010 were shared. Below is a comparison of our credit union's growth from 2008 to 2009:

	2008	2009
Total Number of Members	5,628	6,061
Total assets	\$38,208,520	\$51,493,806
Total Deposits	\$33,766,404	\$47,049,855
Total Loans	\$19,700,038	\$26,305,047

HOLIDAY CLOSINGS
Memorial Day, May 31st
Independence Day, July 5th



RATES

Effective March 18, 2010
 All rates subject to change without notice.

	TERM (Max Months)	APR* (As Low As)
FIRST MORTGAGES		
First Mortgages (up to \$250,000)	10 yr.	4.50%
	15 yr.	4.75%
	30 yr.	5.25%
HOME LOANS		
Home Equity Line of Credit (Variable Rate)		
80% Loan to Value		4.00%**
Second Mortgage (Fixed Rate)		
80% Loan to Value	15 yr.	7.00%
NEW VEHICLE LOANS		
Cars, Trucks, Vans, Motorcycles	72	4.49%
Recreational Vehicles, Boats, ATVs	72	5.49%
USED VEHICLE LOANS		
Cars, Trucks, Vans, Motorcycles	72	4.49%
Recreational Vehicles, Boats, ATVs	72	5.49%
VISA® CREDIT CARDS		
VISA® Classic (Purchases, Balance Transfers, Cash Advances)		12.99%
VISA® Gold (Purchases, Balance Transfers, Cash Advances)		7.99%

*Annual Percentage Rate. All rates are subject to change without notice. Interest rates are based on credit history plus number of years financed. Mortgage rates are subject to change daily. Call for current rates and closing cost information. Visit us online for a complete list of all of our savings and loan rates and terms. ** Some restrictions may apply.



American Share Insurance. This institution is not federally insured. Member accounts are not insured or guaranteed by any government or government-sponsored agency.

www.massillonareacu.org

MAIN OFFICE

46 Federal Avenue N.W.
 Massillon, OH 44647
 Phone: 330-832-1371
 Fax: 330-832-7650

MAIN OFFICE HOURS

Monday 9:00 a.m. - 5:00 p.m.
 Tuesday 9:00 a.m. - 5:00 p.m.
 Wednesday 10:00 a.m. - 5:00 p.m.
 Thursday 9:00 a.m. - 5:00 p.m.
 Friday 9:00 a.m. - 5:00 p.m. (Lobby Hours)
 9:00 a.m. - 6:00 p.m. (Drive-up Hours)

BRANCH OFFICE

2056 Wales Road N.E.
 Massillon, OH 44646
 Phone: 330-830-3312
 Fax: 330-830-3663

BRANCH OFFICE HOURS

Monday 9:00 a.m. - 5:00 p.m.
 Tuesday 9:00 a.m. - 5:00 p.m.
 Wednesday 10:00 a.m. - 5:00 p.m.
 Thursday 9:00 a.m. - 5:00 p.m.
 Friday 9:00 a.m. - 5:00 p.m. (Lobby Hours)
 9:00 a.m. - 6:00 p.m. (Drive-up Hours)
 Saturday 9:00 a.m. - 12:00 p.m.